



## NEW JERSEY LIFE INSURANCE POLICY Comparison Worksheet

Use this worksheet to compare life insurance plans side-by-side. Use additional copies of the form if needed for additional quotes.

Find a knowledgeable agent and ask them to help you find the best plan for your needs.

To get quotes, be ready to provide the following information about the applicant:

|  |
|--|
| Height:  |
| Weight:  |
| Smoking and Tobacco Use:   |
| Drug Use:  |
| Medical Diagnosis:   |
| Prescription Medications and Dosages:  |
| Past and upcoming medical treatments:  |
| History of surgeries:  |
| History of Stroke:   |
| History of Diabetes:   |
| Family Health History (diabetes, cancer, blood pressure, cholesterol, etc.): |
| Participation in dangerous activities as leisure or at work:                 |

## LIFE INSURANCE QUOTE COMPARISON

Fill in all available information to track the key points about the policies.

| INSURANCE COMPANY NAME                          | Company (A) | Company (B) | Company (C) |
|---|-------------|-------------|-------------|
| Policy Type<br>(see the chart on the last page) |             |             |             |
| Death Benefit Amount                            | \$          | \$          | \$          |
| Policy Duration                                 |             |             |             |

## COMPARE LIFE INSURANCE RATES

Costs that you are expected to pay for the coverage.

NOTE: If the desired death benefit exceeds \$5 million, speak with your life insurance agent about premium financing.

|                                  | Company (A) | Company (B) | Company (C) |
|----------------------------------|-------------|-------------|-------------|
| Monthly Premium                  | \$          | \$          | \$          |
| Annual Premium (if paid in full) | \$          | \$          | \$          |

## RIDERS

Mark the riders that the policy provides.

### TYPICAL LIFE INSURANCE RIDERS

|                                 | Company (A)              | Company (B)              | Company (C)              |
|---------------------------------|--------------------------|--------------------------|--------------------------|
| Accelerated Death Benefit Rider | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Accidental Death Benefit        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Child Rider                     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Critical Illness Rider          | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Guaranteed Insurability         | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Income Replacement Rider        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Long-Term Care Rider            | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Return of Premium Rider         | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Spousal Rider                   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Waiver of Premium Rider         | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

### Other Riders (write-in)

|         |  |  |  |
|---------|--|--|--|
| 1 _____ |  |  |  |
| 2 _____ |  |  |  |
| 3 _____ |  |  |  |
| 4 _____ |  |  |  |

## NOTES

Seek the advice of a state-licensed life insurance agent, who can help you match your financial needs with the best policy to cover them - at the lowest cost for you.

## Life Insurance - Comparison Chart

Key features of the major types of life insurance (some plans may deviate from the standard)

|                                     | Term Life  | Whole Life   | Universal Life   | Variable Universal   | Final Expense   |
|-------------------------------------|--|--|--|--|---|
| DEATH BENEFIT                       | LEVEL  | LEVEL  | LEVEL  | LEVEL  | LEVEL   |
|                                     | INCREASING   |  |  |  |   |
|                                     | DECREASING   |  |  |  |   |
| DEATH BENEFIT AMOUNT                | \$100,000+   | \$50,000+  | \$50,000+  | \$50,000+  | \$3,000 - \$35,000  |
| PREMIUMS                            | LEVEL  | FIXED  | FLEXIBLE   | FIXED  | FIXED   |
|                                     | INCREASING   |  |  |  |   |
|                                     | DECREASING   |  |  |  |   |
| DURATION OF PROTECTION              | TEMPORARY  | PERMANENT  | PERMANENT  | PERMANENT  | PERMANENT   |
| CASH VALUE ACCOUNT                  | N/A  | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                      | <input checked="" type="checkbox"/>   |
| GUARANTEED CASH VALUE               | N/A  | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>  | <b>NO</b>  | <input checked="" type="checkbox"/>   |
| TAX ADVANTAGES                      | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                      | <input checked="" type="checkbox"/>   |
| LIVING BENEFITS                     | N/A  | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                      | N/A   |
| MEDICAL EXAM                        | <b>VARIABLES</b>   | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                      | <b>NO</b>   |
| AGENT REQUIRES a SECURITIES LICENSE | N/A  | N/A  | N/A  | <input checked="" type="checkbox"/>                                      | N/A   |
| <b>KEY DIFFERENCE</b>               | Cheapest way to get temporary life insurance coverage if health and age are eligible for enrollment. | Simple lifelong coverage with a basic cash value usage | Flexibility - if payment is missed (skipped), it gets taken out of cash value<br><br>Tax advantaged retirement savings | The insured is in full control of the investment risk of the cash value. | Cheapest way to get a small amount of life insurance coverage if ineligible for Term Life due to age or health. |

